

PROP CHALLENGE GUIDE: HOW TO CHOOSE AND PASS THE CHALLENGE

 gerchikfx.com/prop



[!\[\]\(50ba758255c5d7cec2761495a31c7c80_img.jpg\) Prop trading with Gerchik & Co](#) allows traders to manage company funds without using their capital. To get started, you'll need to complete a two-stage challenge on demo accounts, proving your trading skills and ability to manage risk.

Tariff plans and their features:

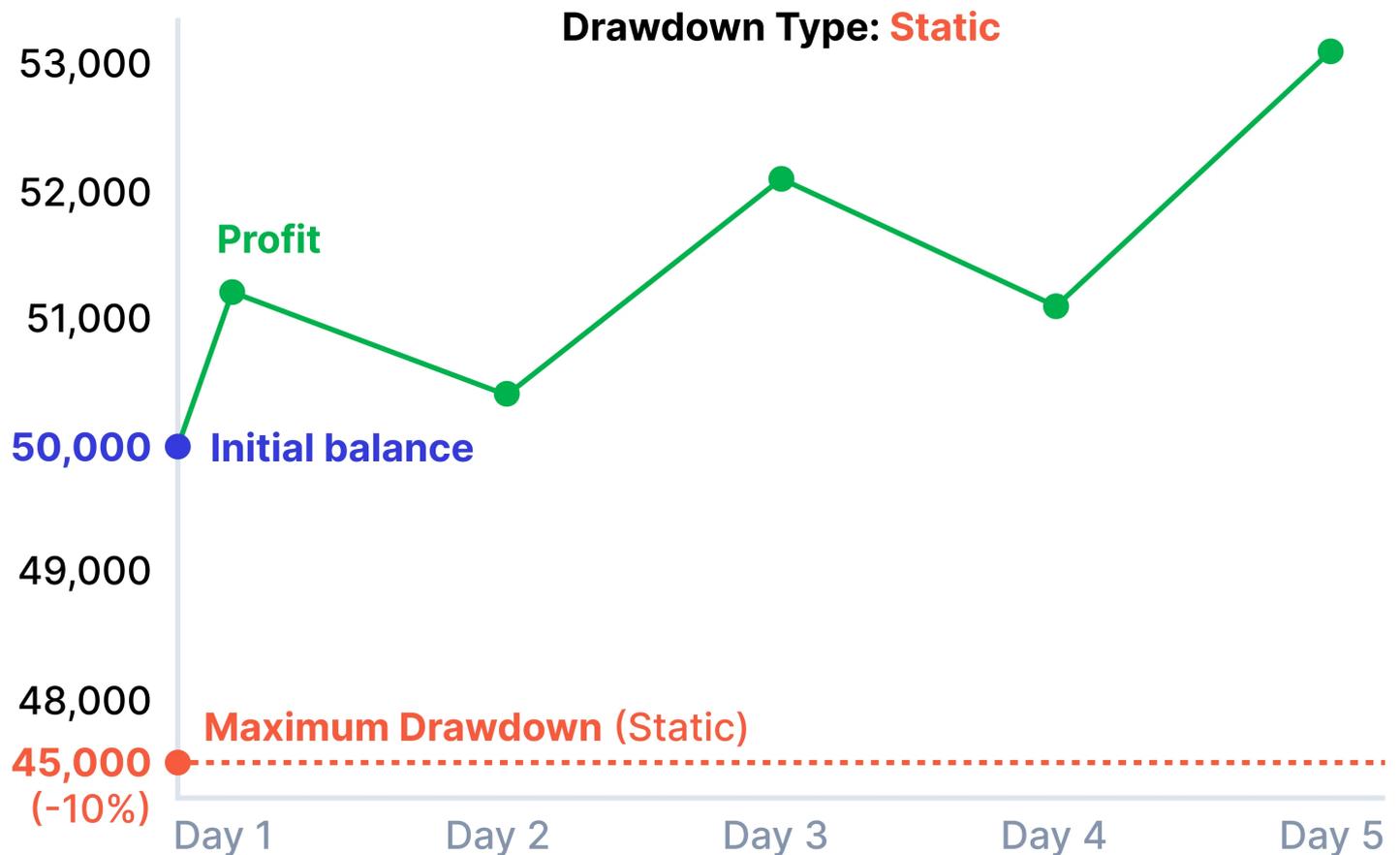
Gerchik & Co provides two challenge options to choose from: Mission and Vector.

	Mission Challenge	Vector Challenge
Initial balances available	\$5,000 / \$10,000 / \$25,000 / \$50,000 / \$100,000 / \$200,000	\$5,000 / \$10,000 / \$25,000 / \$50,000 / \$100,000
Participation fees	\$69 / \$124 / \$275 / \$379 / \$599 / \$1,189	\$39 / \$69 / \$139 / \$199 / \$349
Trading period	180 days for each stage	
Maximum drawdown allowed	10%	8%
Maximum daily loss	5%	4%
Maximum daily profit	5% for Stage 1, 2% for Stage 2	3% for each of the three stages
Profit target	10% for Stage 1, 5% for Stage 2	6% for each of the three stages
Drawdown type	Static	
Minimum trading days	4 days per stage	3 days per stage

Leverage	1:50 (can be increased to 1:100 for an extra fee)
Profit payout	80% of profits earned on the live account
Payout schedule	every 2 weeks (on Saturdays)

Key differences between Mission and Vector are marked in blue in the details above.

Below, you will find a visual graph demonstrating how to calculate maximum drawdown on the account:



Here's how you can become a prop trader:

- [Sign up](#) with Gerchik & Co and **complete account verification**.
- Choose the tariff plan and starting balance that suit you best.
- Pay the participation fee for the Challenge.
- Trade on demo accounts while following the rules of your chosen plan.
- Once you successfully pass the Challenge, receive a live account to manage.

Prop trading with Gerchik & Co gives you the chance to build a trading career without investing your own money — manage large capital and earn 80% of the profits.

How to choose the right Challenge for prop trading?

The best challenge for you depends on your experience, trading approach, and personal goals. Here are a few tips to help you make the right choice.

Who is the Mission Challenge for?

Goals: To test how consistent you are, build discipline, and prepare for a long-term trading career.

- **For trading with steady volumes:**
If you wish to put your capital management skills to the test, if you trade with consistent volumes, and prefer clear drawdown limits, this plan is the right fit for you.
- **For traders who prefer more aggressive strategies:**
Mission Challenge works for those with a more aggressive approach, as it allows 2% more drawdown compared to Vector.

- **For long-term goals:**

With a long trading period (180 days per stage), it's ideal for traders who prioritize a calm, thoughtful pace.

- **For those striving to make the most of the market:**

This challenge sets higher profit targets—if you're chasing large profits, this plan may be what you are looking for.

Why choose Mission Challenge:

If you want to fully prepare for prop trading and demonstrate steady, **consistent results, the Mission Challenge is the right choice for you.**

Who is the Vector Challenge for?

Goals: Having a quick start in prop trading with minimal investment, developing a systematic approach, and transitioning to capital management in the shortest possible time.

- **For those who value affordability:**

If you are looking for your "entry ticket to prop" at the best price, Vector is your best bet. With a starting fee from **just \$39**, professional trading is now accessible to everyone.

- **For systematic traders with moderate goals:**

Vector is a perfect fit for you if you prefer gradual growth. A profit target of **only 6%** per stage is one of the most competitive and achievable benchmarks in the market.

- **The ultimate tool for building consistency:**

Three stages **6% each** serve as a true test of performance over time. Delivering consistent results across three consecutive stages virtually rules out the element of random luck.

● **For those building capital from scratch:**

A range of accounts up to **\$100,000** creates a steady path for scalable growth, starting with a minimal participation fee.

Why choose Vector Challenge:

If you wish to get your hands on a pro-level trading account with minimal financial risk and clear, realistic rules, **Vector Challenge puts you on the right track to get there.**



Which Challenge to Choose?

Your Profile	Recommended Challenge
Confident trader	Mission Challenge
Beginner	Vector Challenge
You aim to grow your deposit quickly	Mission Challenge
You prefer a conservative trading style	Vector Challenge

Your strategy focuses on low risk	Vector Challenge
Your strategy can handle larger drawdowns	Mission Challenge

Tips:

- Opt for the **Mission Challenge** if you need a larger cushion for errors (10% drawdown) and the runway to scale **up to \$200,000** in managed capital.
- Opt for the **Vector Challenge** if you're looking for the lowest-priced start (**from \$39**) and prefer a static drawdown.



Challenge Tips from Victor Makeev, trader, investor, prop office manager, and training course author.

1. Carefully read the challenge rules of the prop firm

Before you begin, make sure to understand the challenge requirements:

- Learn how drawdown levels, for both static and trailing types, are calculated.
- Check the daily profit and loss limits.
- Know the time frame you have to meet all the conditions.

Tip: Create a trading plan that aligns with these limits. Even great results can lead to disqualification if the rules are ignored.

2. Set realistic goals

Don't chase maximum profit right off the bat. Focus on building consistent returns instead:

- Work on attaining stable daily profits (around 0.5%–1%).
- Remember, it's not just about hitting the profit target—it's just as important to stay within risk limits.

Tip: Break down your goal into manageable steps. For example, to reach 10% in 30 days, target around 0.33% per day.

3. Stick to risk management rules

Smart risk management is the foundation of success. Stick to simple but effective rules:

- Keep risk per trade between 1 and 2% of your balance.
- Avoid opening too many trades at once to prevent account overload.

Tip: Always set a stop loss for each trade you make. It will help you control losses and keep your drawdown within limits.

4. Emotional control

The Prop Challenge can be stressful, especially when you're nearing the drawdown limit. Staying calm is crucial:

- Don't trade when feeling angry, fearful, or greedy.
- If emotions take over and you feel overstimulated, take a break and return with a clear head.

Tip: Keep a trading log. Track both your results and your emotions—it'll help you spot patterns and avoid repeating mistakes.

5. Use proven strategies only

Make sure your strategy is ready before you start trading:

- Backtest it on historical data and try it out in real market conditions.
- Have a clear action plan: when to enter, exit, and manage the trade.
- Ensure it aligns with the Prop Challenge rules, especially regarding risk and profit limits.

Why it matters:

The Prop Challenge isn't the place to experiment. A new or untested strategy can lead to impulsive decisions, violation of rules, and unreasonable additional losses.

Tips:

- Know your strategy's strengths and weaknesses, for example does it perform better in flat markets or during high volatility?
- If possible, test it with small real trades before joining the Prop Challenge.
- Stick to your trading plan, even when the pressure is on.

*Bonus tip: Know when it's better not to trade

Sometimes, sitting out is the smartest move:

- Avoid trading during major economic news releases.
- Stay out of highly volatile markets unless your strategy is built for it.

Tip: Before making any trade, ask yourself: does this trade meet the terms and conditions of the Prop Challenge?